ALLAMA IQBAL OPEN UNIVERSITY, ISLAMABAD
(Department of Economics)

Course: Development Economics (2704)   **Semester: Spring, 2014**
Level: M.Phil. Economics   **Total Marks: 100**
Credit Hours: 3   **Pass Marks: 50**

ASSIGNMENT No. 1
(Units 1–5)

Q.1 Explain in detail the evolution of development economics. (20)

Q.2 Does education promote growth and how? (20)

Q.3 Illustrate the relationship between a Lorenz curve and a Gini coefficient. Give some examples of how these can be used as measures of equalities and inequality in a nation's distribution of income? (20)

Q.4 Discuss why should any analysis of the problems of the developing countries place heavy emphasis on the study of agricultural systems, especially peasant agriculture and the rural sector? (20)

Q.5 What problems in export led development most likely to encounter as more countries try to implement it as development strategy? (20)

ASSIGNMENT No. 2
(Units 6–9)

Total Marks: 100   **Pass Marks: 50**

Q.1 Distinguish between the urban formal and informal sectors. Also explain why the informal sector is becoming an even larger part of the urban economy? Also discuss both the positive and negative aspects of the informal urban labor market. (20)

Q.2 Discuss the nature of the employment problem in less developed countries. Why is it a serious development problem? (20)

Q.3 Under what terms and conditions Pakistan should seek and accept foreign aid in the future? If aid cannot be obtained on such terms, do you think Pakistan should accept whatever they can get? Explain your answer. (20)

Q.4 Describe the determinants of pollution abatement in developing countries. (20)

Q.5 Write notes on the following: (10+10)
   a)   Measures of Development Economics
   b)   Market Imperfections